

GST Return Part I

Dr. Shivendra Singh
Department of Commerce
MGCU

- Every statute requires the registered person to file the return in such format and within such time as may be prescribed in the specific statute.
- In the same line, the GST Act makes the provisions for furnishing of information by taxable person through filing of returns.

BENEFITS OF FILING RETURNS

- Facilitates the timely transfer of information to tax administration
- The compliance status of tax payer can be adjust easily
- The filing of returns helps in determination of tax liabilities of the return filer
- The filing of returns, especially in digital scenario ensures lessor chances of tax evasion
- The database can be used for various purposes including in policy formulation.

RETURN MECHANISM IN GST

- Electronic filing
- Governments access to invoice level information
- Auto populated information in return
- Matching of information
- Rectification window
- Validation of details by recipient

MODES OF FILING RETURNS

- GSTN Portal
- Off-line utilise
- GST Suvidha Providers (GSPs)

TYPES OF GST RETURNS

S.No	Return	Particulars
1.	GSTR 1	Carries details of taxable goods or services, or both as well as that of outward supplies.
2.	GSTR 2	Carries details of inward supplies related to taxable goods and/or services, along with ITC claim.
3.	GSTR 3	Includes details of monthly returns based on finalised detail related to inward and outward supplies. It also includes details of total tax payable.
4.	GSTR 4	Carries details related to Quarterly Return filing, specifically for compounded tax liabilities of specific individuals.
5.	GSTR 5	Includes details of GST return filing for non-resident foreign individuals.
6.	GSTR 6	Serves as the form for Input Service Distributors to file returns.
7.	GSTR 7	Serves as the form facilitates Return filing for authorities initiating TDS.
8.	GSTR 8	Carries supply details for e-commerce operators along with the tax amount collected as per sub-section 52.
9.	GSTR 9	Serves as the form to file Annual Returns.
10.	GSTR 9A	Includes details to file Annual Returns relative to Compounding taxable individuals registered u/s 10.

GSTR-1

- The GSTR-1 is a return form filed by businesses to report the details of the outward supplies of all services and goods.
- Every GST-registered entity should file GSTR-1 except Input service distributor, NRTP, Composition taxpayer, person deducting tax at source, ECO and supplier of OIDAR.
- The GSTR 1 acts as the base on which all other form submissions can be made for the month.

Due date of Submission of GSTR-1

- On or before the 10th day of the immediately succeeding month.
- The first provision to section 37(1) provides that such information cannot be furnished from 11th to 15th day of the month succeeding the tax period
- A late fees of Rs 100 per day (max. Rs. 5,000) will be levied

Details to be furnished in GSTR-1

- Invoice wise details of all-
 - Inter-state and intra-state supplies made to registered persons.
 - Inter-state supplies made to unregistered persons more than Rs. 2.5 lacs.

- Consolidated details of all –
 - Intra-state supplies made to unregistered persons for each rate of tax;
 - State wise inter-state supplies made to unregistered persons for each rate of tax upto Rs. 2.5 lacs.
- Debit or credit notes issued, if any, during a month for invoices issued previously

Communication of details of GSTR-1 to recipient of supply

- **Step-1**

Filing of GSTR-1

- **Step-2**

- The details of GSTR-1 are communicated and made available electronically to the respective recipients
- It is made available after the 10th day of the succeeding month
- Such information is reflected in part A of the following:
 - Part A of Form GSTR-2A
 - Part A of Form GSTR-4A (in case of registered person opting for composition levy)

- **Step 3 Action by Recipient**

- The recipient is provided an opportunity to add, correct or delete such details in a two-way communication process
- So, the recipient reviews GSTR-2A/4A and files the details of his inward supplies in form GSTR 2/4.
- It is done after 10th day but on or before 15th day of the month succeeding the relevant month.

- **Step 4 Modification made available to supplier**

- The details of inward supplies added, corrected or deleted by recipient in Form GSTR 2/4 are made available to the supplier electronically in Form GSTR 1a through the common portal.

- **Step 5 Action by supplier**

- The supplier can accept or reject the modifications made by the recipient between 15th day and the 17th day of the month succeeding the relevant month

- **Step 6 When supplier accepts the modification**

- if supplier accepts the modification GSTR-1 field by him gets amendment accordingly

- **Step 7 Effect on GSTR- 3**

- such amended details of outward supply are reflected in form GSTR-3 to be filled by the supplier or before 20th day of the month succeeding the relevant month.

Further Readings

- TAXMANN'S GST & Custom laws by CA K.M. Bansal
- <https://www.gst.gov.in/>

Thank You